

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
APRIL 20, 2021 AGENDA**

<p><b>Subject:</b></p> <p>To grant authority to include UAMS and Children’s Hospital Employees in the Land Bank Property Program.</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p>	<p><b>Action Required:</b></p> <p style="text-align: center;">Ordinance √ <b>Resolution</b></p>	<p><b>Approved By:</b></p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
---	---	---

<p style="text-align: center;"><b>SYNOPSIS</b></p> <p style="text-align: center;"><b>FISCAL IMPACT</b></p> <p style="text-align: center;"><b>RECOMMENDATION</b></p> <p style="text-align: center;"><b>BACKGROUND</b></p>	<p>In an effort to increase home ownership, stabilize property values, and promote neighborhood cohesion, the Land Bank Commission would like to include UAMS and Children’s Hospital Employees in the program provided the City of Little Rock and Little Rock School District Employees to receive properties at no cost from the Land Bank to develop as their primary residence.</p> <p>No monetary consideration will be accepted for land transfers to qualified UAMS and Children’s Hospital Employees.</p> <p>Approval of the resolution. Land Bank Commission recommends approval by a vote of 8 ayes and 0 nays.</p> <p>For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p> <p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City’s Land Bank for development is an efficient and cost effective means of reaching the City’s Revitalization Goals.</p>
--	--